

PRESS RELEASE

16 October, 2001

**PAPERLINX COMPLETES THE SALE OF
ITS CHEMICAL TRADING BUSINESS**

PaperlinX Limited have announced that the sale of Amtrade, its chemical trading business in Australia and New Zealand, to AWL Enterprises Pty Ltd, announced on 8 October, 2001 was completed last night. AWL Enterprises Pty Ltd is a management buyout consortium comprising Amtrade's General Manager, Stuart Speight, ANZ Private Equity and a number of other private investors.

ENDS

For further information please contact:

Mr David Shirer
Executive General Manager
Corporate & Investor Relations
PaperlinX Limited
Ph (03) 8540 2302
Ph (0407) 512 521