

**ASX RELEASE**

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**MANAGEMENT CHANGES**

David Shirer, Executive General Manager Corporate Affairs has resigned to take up another position and will be leaving PaperlinX in September 2010.

This, along with the departure of Mark Hooper on 26<sup>th</sup> August, provides an opportunity to further streamline PaperlinX Group Office functions.

Tony Kennedy, currently CFO North America, will be appointed to the role of Chief Financial Officer for the Group effective 30<sup>th</sup> August 2010, reporting to PaperlinX Managing Director, Tom Park based in Melbourne. Tony has significant experience both in Finance and across PaperlinX, and has done an outstanding job of managing the financial operations of our North American business, with particular success around working capital and cashflow management.

Wayne Johnston has been promoted to Deputy CFO reporting to Tony Kennedy, CFO. Wayne will retain his current accountabilities around financial accounting, consolidation, reporting and systems as well as additional responsibilities in governance and supporting the Board. In his 18 months with the business Wayne has been instrumental in streamlining finance processes and building the capability of the finance team.

James Orr has been promoted to the position of Executive General Manager Corporate Affairs and will also report to Managing Director, Tom Park. James will continue with his current accountabilities for company secretarial, legal and insurance as well as taking on the investor relations, media, annual report and external communication aspects of the current Corporate Affairs portfolio.

***For further information, please contact:***

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