

Notice of Annual General Meeting

The second Annual General Meeting of PaperlinX Limited ('the Company') will be held in the Ballroom of The Wentworth Hotel, 61–101 Phillip Street, Sydney, New South Wales on Thursday 25 October 2001 at 11.00am. Registration will commence at 10.00am.

Ordinary Business

1. Financial Statements and Reports

To receive and consider the Financial Statements and the Directors' Declaration and Report for the year ended 30 June 2001, together with the Auditor's Report to the Members of the Company.

2. Election of Directors

To elect and re-elect Directors in accordance with the Company's Constitution:

- (a) Mr D G Abotomey, a Director appointed since the last Annual General Meeting and retiring in accordance with Rule 50 of the Constitution, being eligible, offers himself for election.
- (b) Mr A F Guy, a Director appointed since the last Annual General Meeting and retiring in accordance with Rule 50 of the Constitution, being eligible, offers himself for election.
- (c) Mr P R Waterworth, a Director appointed since the last Annual General Meeting and retiring in accordance with Rule 50 of the Constitution, being eligible, offers himself for election.
- (d) Mr D E Meiklejohn, a Director retiring from office by rotation in accordance with Rule 63.1 of the Constitution, being eligible, offers himself for re-election.
- (e) Dr N L Scheinkestel, a Director retiring from office by rotation in accordance with Rule 63.1 of the Constitution, being eligible, offers herself for re-election.

For the purposes of voting at the meeting, the Directors have determined that all shares of the Company that are quoted securities at 10.00pm on Tuesday 23 October 2001 are taken to be held by the persons who are registered as holding them at that time. The entitlement of members to vote at the meeting will be determined by reference to that time.

A Proxy Form accompanies this Notice of Annual General Meeting. You have a right to appoint up to two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. A proxy need not be a member of the Company.

By order of the Board



Richard Hobson
Company Secretary

Melbourne, 25 September 2001

Explanatory Notes

Financial statements and reports

The financial statements of the Company and its controlled entities for the year ended 30 June 2001 and the Declaration and Report of the Directors and the Auditor's Report are set out in the PaperlinX Full Year Financial Report 2001.

Resolution – Election of Directors

Summary biographical data of each of the Directors who offer themselves for election or re-election is set out below:



D E (David) Meiklejohn BCom, Dip Ed, FCPA, FAIM, FAICD (Chairman) Age 59

Mr Meiklejohn was appointed a Director and Chairman of PaperlinX in December 1999. He retired from Amcor in June 2000 after a career in the paper and packaging industry spanning more than 30 years. Chief Financial Officer of Amcor Ltd from 1981 to 2000 and an Executive Director from 1985 to 2000. Currently a Director of OneSteel Limited and UBS Warburg Sector Funds Limited. Chairman of the Governance and Nomination Committee and a member of the Human Resources Committee.



D G (Darryl) Abotomey, BCom, FCPA, MAICD (Chief Financial Officer) Age 45

Mr Abotomey was appointed Chief Financial Officer of PaperlinX Limited in April 2000 and an Executive Director in March 2001. He joined the Amcor Group in 1979 and held various senior management positions in Australia and the United States including Group General Manager, Commercial and Trading from 1997 to 2000, Regional General Manager – Amcor Fibre Packaging from 1996 to 1997 and Chief Financial Officer – Sunclipse Inc. USA from 1989 to 1994.



A F (Andrew) Guy, LLB, MBA, MAICD (Non-executive Director) Age 53

Mr Guy was appointed a Director of PaperlinX in March 2001. Formerly a partner in the law firm Arthur Robinson and Hedderwicks and a Director of Spicers Paper Limited. Currently a Director of Pasmenco Limited, Datafast Telecommunications Limited, Pineapplehead Limited, Djerriwarrh Investments Limited and CGNU Australia Holdings Limited.



N L (Nora) Scheinkestel, LLB (Hons) PhD, MAICD (Non-executive Director) Age 41

Dr Scheinkestel was appointed a Director of PaperlinX in February 2000. Her background is as a senior finance executive with international banks and as a consultant in structured and project finance. She is a director of City West Water Ltd, Docklands Authority, IOOF Ltd and Newcrest Mining Limited, and is an Associate Professor at the Melbourne Business School. Chairman of the Audit and Compliance Committee and a member of the Governance and Nomination Committee.



P R (Peter) Waterworth, MAICD (Executive Director) Age 56

Mr Waterworth was appointed an Executive Director of PaperlinX and Chief Operating Officer Merchandising and Paper Trading, PaperlinX in March 2001. He is the former Managing Director of Spicers Paper Limited. Prior to that he was Executive General Manager, Group Paper Distribution for Spicers; General Manager of Edwards Dunlop from 1992 to 1999 and Spicers Paper from 1988 to 1992. Former member of the Business Council of Australia.